

METROPOLITAN LIBRARY COMMISSION  
2024-2025  
ESTIMATE OF NEEDS

AND FINANCIAL STATEMENT OF THE  
FISCAL YEAR 2024-2025

OCT 03 2024  
BY: PS

METROPOLITAN LIBRARY COMMISSION OF  
THE COUNTY OF OKLAHOMA COUNTY  
STATE OF OKLAHOMA

Two copies of this Financial Statement and Estimate of Needs should be filed with the County Clerk. After approval by the Excise Board and the Levies are made, both statements should be signed by the appropriate Board Members. One complete signed copy must be sent to the State Auditor and Inspector, Suite 39, 2401 NW 23<sup>rd</sup> Street, Oklahoma City, OK 73107. If publication may not be had by date required for filing, affidavit and proof of publication are required to be attached within five days after date of filing.

THE ESTIMATE OF NEEDS FOR  
FISCAL YEAR 2024-2025

STATEMENT OF THE  
FISCAL YEAR 2023-2024

PREPARED BY Charisse Dye

SUBMITTED TO THE OKLAHOMA COUNTY

EXCISE BOARD THIS 19th DAY OF SEPTEMBER 2024

METROPOLITAN LIBRARY COMMISSION

Chair	<u>Brian Alford</u>	Mr. Brian Alford
Secretary	<u>Susan Smith</u>	Dr. Susan Smith
Treasurer	<u>Craig Woodruff</u>	Mr. Craig Woodruff
Clerk	<u>Charisse Dye</u>	Ms. Charisse Dye

METROPOLITAN LIBRARY COMMISSION  
FISCAL YEAR 2024-2025  
ESTIMATE OF NEEDS

AND FINANCIAL STATEMENT OF THE  
FISCAL YEAR 2023-2024

INDEX

Letter and Certifications:

Letter to Excise Board .....

Affidavit of Publication .....

Exhibits:

Exhibit "A" Library Commission Fund	Filed	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
Exhibit "G" Sinking Fund	Filed	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
Exhibit "J" Capital Project Funds	Filed	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
Exhibit "Y" Certificate of Excise Board Estimate of Needs	Filed	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
Publication Sheet Filed With County Budget	Filed	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
Exhibit "Z" Publication (When not filed with County Budget)	Filed	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>

METROPOLITAN LIBRARY COMMISSION  
FISCAL YEAR 2024-2025  
ESTIMATE OF NEEDS

AND FINANCIAL STATEMENT OF THE  
FISCAL YEAR 2023-2024

OKLAHOMA COUNTY, METROPOLITAN LIBRARY COMMISSION  
STATE OF OKLAHOMA, COUNTY OF OKLAHOMA COUNTY, ss:



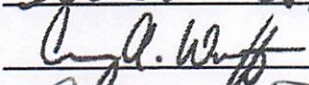
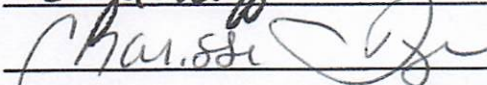
To the County Excise Board of said County and State, Greetings:

Pursuant to the requirements of 68 O.S. 1991 Section 3002, we submit herewith for your consideration, the within statement of the fiscal condition of the Metropolitan Library Commission, County of Oklahoma County, State of Oklahoma, for the fiscal year beginning July 1, 2023 and ending June 30, 2024. The same have been prepared in conformity to Statute, in relation to which be it further noted that:

1. We, the members of the Metropolitan Library Commission of said County and State, do hereby certify that the Statements herein submitted show the true and correct condition of the fiscal affairs of said Metropolitan Library Commission for the fiscal year ending noted above that said statements comprise a "full and accurate statement of the assessments, receipts and expenditures of the preceding year, made out in detail under separate heads ' as required by 19 O.S. 1991 Section 345; and approval was had at an official session of said Commission on September 19, 2024.
2. And we further certify that the estimates of the several amounts necessary for current expenses for the fiscal year noted above as shown under "Schedule 8" were prepared and that the same have been correctly entered, and that all estimates made are entered as prepared by Department Heads for the respective purposes herein set out. We further certify that the sums requested for salaries are calculated and based upon authority of salary statutes currently effective and applicable in this county.
3. We further certify that the estimated income from sources other than ad valorem tax, shown on "schedule 4", may reasonably be expected to be collected as a revenue during the ensuing fiscal year, and is not in excess of the 90% of the amounts collected for the same sources during the previous fiscal year ending June 30.

Dated at the office of the Metropolitan Library Commission at Oklahoma City, Oklahoma, this 19th day of September, 2024.

METROPOLITAN LIBRARY COMMISSION

Chair		Mr. Brian Alford
Secretary		Dr. Susan Smith
Treasurer		Mr. Craig Woodruff
Clerk		Ms. Charisse Dye

Filed this 15th day of September, 2022 Secretary and Clerk of Excise Board, Oklahoma County, Oklahoma.



AFFIDAVIT OF PUBLICATION

STATE OF OKLAHOMA, COUNTY OF OKLAHOMA COUNTY

Personally appeared before me, the undersigned Notary Public, Charisse Dye, Deputy Executive Director of Finance of the Metropolitan Library Commission aforesaid, says: That she complied with the law by having the financial statement for the fiscal year ending June 30, 2024 and the estimated needs and the estimated income from sources other than ad valorem taxes, for the fiscal year beginning July 1, 2024 and ending June 30, 2025 published in one issue of The Journal Record, a legally-qualified newspaper published of general circulation, in said county, a copy of which, together with proof of publication, is herewith attached, marked Exhibit "Z", and made a part of hereof.

Charisse Dye Ms. Charisse Dye

Subscribed and sworn to before me this 19th day of September, 2024.

Maria Watkins 01/08/2026  
Notary Public My Commission Expires



THE JOURNAL  
RECORD

See Page 2 for ad proof

I, Natasha Stewart, of lawful age, being duly sworn upon oath, deposes and says that I am the Authorized Designee of The Journal Record, a daily publication that is a "legal newspaper" as that phrase is defined in 25 O.S. Section 106, as amended to date, for the City of Oklahoma City, for the County of Oklahoma in the State of Oklahoma. The attachment hereto contains a true and correct copy of what was published in The Journal Record in consecutive issues on the following date(s):  
PUBLICATION DATES: 09/27/2024

By:

*[Handwritten signature]*

Natasha Stewart

Sworn to me on this 27<sup>th</sup> day of  
September 2024

By:



Page 1 of 2

(MS2654413)  
(9-26-2024)  
METROPOLITAN LIBRARY COMMISSION  
OF OKLAHOMA COUNTY, OKLAHOMA  
FINANCIAL STATEMENT OF THE GENERAL FUND  
FOR THE FISCAL YEAR ENDING JUNE 30, 2023  
AND ESTIMATE OF NEEDS  
FOR THE FISCAL YEAR ENDING JUNE 30, 2025

STATEMENT OF FINANCIAL CONDITION AS OF JUNE 30, 2024

<b>ASSETS</b>			
Cash on Hand, June 30, 2024	\$	595,483	
Receivable Accounts		-	
Investments		47,151,875	
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>47,747,358</b>	
<b>LIABILITIES AND RESERVES</b>			
Warrants Outstanding		-	
Reserves from Schedule B	\$	827,951	
<b>TOTAL LIABILITIES AND RESERVES</b>	<b>\$</b>	<b>827,951</b>	
<b>CASH FUND BALANCE - JUNE 30, 2024</b>	<b>\$</b>	<b>47,319,407</b>	

ESTIMATE NEEDS FOR FISCAL YEAR ENDING JUNE 30, 2025

Current Expense	\$	54,616,698	
<b>FINANCED:</b>			
Cash Fund Balance		47,319,401	
Estimated Miscellaneous Revenue		215,439	
Total Deductions	\$	47,435,040	
Balance to be raised from Ad Valorem Tax	\$	46,379,849	
<b>Estimated Miscellaneous Revenue</b>			
2000 Local Sources of Revenue	\$	191,264	
3000 State Sources of Revenue	\$	100,176	
<b>Total Estimated Revenue</b>	<b>\$</b>	<b>215,439</b>	

CERTIFICATE OF THE GOVERNOR'S BOARD

State of Oklahoma, County of Oklahoma County, ss:

We, the undersigned Metropolitan Library Commission of Oklahoma County, Oklahoma, do hereby certify that the statement of the Metropolitan Library Commission of the said County, herein is the true and correct statement of the financial affairs of the Metropolitan Library Commission as reflected by the records of the Secretary and Treasurer. We have carefully examined the statement of the Metropolitan Library Commission for the fiscal year ending June 30, 2024, and ending June 30, 2025, and believe the same are reasonably correct for the proper conduct of the affairs of the said Metropolitan Library Commission, and that the same are true and correct in all respects and are not subject to any change or correction.

*Debra O'Neal* Secretary  
*Chris* Treasurer  
*Chris* Clerk

Subscribed and sworn before me this 24 day of Sept. 2024  
*Maria Watkins* Notary Public





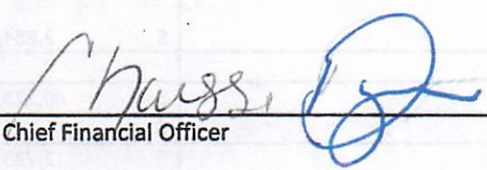
Metropolitan Library Commission

Oklahoma County

We have compiled the 2023-24 financial statements and 2024-2025 Estimate of Needs (9S.A. & I. Form 268BR98) included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements and schedules have been prepared on a prescribed basis of accounting that demonstrates compliance with basis and the budget laws of the State of Oklahoma which is a basis of accounting other than generally accepted accounting principles.

Our compilation was limited to presenting, in the form prescribed by the State Auditor and Inspector of Oklahoma, information that is the representation of management. We have not audited or reviewed the accompanying financial statement and schedules referred to above and, accordingly; do not express an opinion or any other form of assurance on them.

These financial statements and schedules are presented in accordance with the requirements of the State of Oklahoma are not intended to be a presentation in conformity with generally accepted accounting principles. This report is intended solely for the information and use of the Metropolitan Library Commission of Oklahoma County and for filing with the State Auditor and Inspector of Oklahoma and should not be used for any other purpose. Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements and schedules, they might influence the user's conclusions about the financial position and the results of operations. Accordingly, these financial statements and schedules are not designed for those who are not informed about such differences.

  
Chief Financial Officer

September 19, 2024



LIBRARY COMMISSION FUND ACCOUNTS COVERING THE PERIOD  
JULY 1, 2023 TO JUNE 30, 2024  
ESTIMATE OF NEEDS FOR 2024-25

EXHIBIT "A"	
Schedule 1, Current Balance Sheet - June 30, 2024	
	Amount
<b>ASSETS:</b>	
Cash Balance June 30, 2024	\$ 995,483
Investments	\$ 47,151,875
<b>TOTAL ASSETS</b>	\$ 48,147,358
<b>LIABILITIES AND RESERVES:</b>	
Warrants Outstanding	\$ -
Reserve on Interest on Warrants	\$ -
Reserves from Schedule 8	\$ 827,757
<b>TOTAL LIABILITIES AND RESERVES</b>	\$ 827,757
<b>CASH FUND BALANCE JUNE 30, 2024</b>	\$ 47,319,601
<b>TOTAL LIABILITIES, RESERVES AND CASH FUND BALANCE</b>	\$ 48,147,358

Schedule 2, Revenue and Requirements - FYE June 30, 2024		
	Detail	Total
<b>REVENUE:</b>		
Cash Balance June 30, 2023 (Cash Fund Balance)	\$ 44,942,858	
Cash Fund Balance Transferred From Prior Years	\$ 1,429	
Current Ad Valorem Tax Apportioned (include. Prior yr. tax & homestead)	\$ 48,548,766	
Miscellaneous Revenue Apportioned	\$ 3,174,686	
<b>TOTAL REVENUE</b>		\$ 96,667,739
<b>REQUIREMENTS:</b>		
Claims Paid by Warrants Issued	\$ 48,520,380	
Reserves From Schedule 8	\$ 827,757	
<b>TOTAL REQUIREMENTS</b>		\$ 49,348,137
<b>ADD: CASH FUND BALANCE AS PER BALANCE SHEET JUNE 30, 2024</b>		\$ 47,319,602
<b>TOTAL REQUIREMENTS AND CASH FUND BALANCE</b>		\$ 96,667,739

Schedule 3, Cash Fund Balance Analysis - June 30, 2024		Amount
<b>ADDITIONS:</b>		
Miscellaneous Revenue Collected In Excess of Estimates - Net		\$ 2,884,620
Warrants estopped, Cancelled or Converted		
Fiscal Year 2023-24 Lapsed Appropriations		\$ 40,223,521
Fiscal Year 2022-23 Lapsed Appropriations		\$ 1,429
Ad Valorem Tax Collections in Excess of Estimate		\$ 2,733,932
Prior Years Ad Valorem Tax		\$ 1,476,099
<b>TOTAL ADDITIONS</b>		\$ 47,319,601
<b>DEDUCTIONS:</b>		
Supplemental Appropriations		\$ -
Current Tax in process of Collection		\$ -
<b>TOTAL DEDUCTIONS</b>		\$ -
Cash Fund Balance as per Balance Sheet June 30, 2024		
Composition of Cash Fund Balance:		
Cash		\$ 47,319,601
<b>Cash Fund Balance as per Balance Sheet June 30, 2024</b>		\$ 47,319,601



LIBRARY COMMISSION FUND ACCOUNTS COVERING THE PERIOD  
JULY 1, 2023 TO JUNE 30, 2024  
ESTIMATE OF NEEDS FOR 2024-25

LIBRARY COMMISSION FUND ACCOUNTS COVERING THE PERIOD  
JULY 1, 2023 TO JUNE 30, 2024  
ESTIMATE OF NEEDS FOR 2024-25

EXHIBIT "A"

Schedule 4, Miscellaneous Revenue		2023-2024 Account		2023-2024 Account	BASIS AND	2024-2025 Account	
SOURCE	AMOUNT		OVER	LIMIT OF ENSUING ESTIMATE	CHARGEABLE INCOME	ESTIMATED BY GOVERNING BD	APPROVED BY EXCISE BOARD
	ESTIMATED	AMOUNT COLLECTED	(UNDER)				
1000 CHARGES FOR SERVICES:							
1111 Library Fees	\$ -	\$ -	\$ -	%		\$ -	\$ -
1112 Services Fees							
1113 Library Fines & Fees	111,403	150,293	38,890	90.00%		135,264	135,264
1114 Other -		-	-				
Total Charges For Services	111,403	150,293	38,890			135,264	135,264
INTERGOVERNMENTAL REVENUES:							
2000 INTERGOVERNMENTAL REVENUES -LOCAL SOURCES							
2111 Local Contributions							
2112 Local Governmental Reimbursements							
Total - Local Sources							
3000 INTERGOVERNMENTAL REVENUES -STATE SOURCES:							
3111 County Sales Tax -OTC							
3112 Other - OTC							
Sub-total - OTC							
3211 State Grants	178,663	200,195	21,532	90.00%		180,176	180,176
3212 State Payments in Lieu of Tax Rev.							
3213 Homestead Exemption Reimb.							
3214 Additional Homestead Exempt.							
Total State Sources	178,663	200,195	21,532			180,176	180,176
4000 INTERGOVERNMENTAL REVENUES - FEDERAL SOURCES:							
4111 Federal Grants							
4112 Reimbursement - Federal							
Total Federal Sources	\$	\$					
Grand Total Intergovernmental Revenue	\$	\$					
5000 MISCELLANEOUS REVENUE:							
5111 Interest on investments		2,323,376	2,323,376				
5112 Rental or Lease of Property							
5113 Sale of Property							
5114 Space Rental							
5115 Insurance Recoveries							
5116 Insurance Reimbursement							
5117 Return check Charges							
5118 Utility Reimbursement							
5119 Vending Machine Commissions							
5120 Cibcessuibs (Sales, Etc.)							
5121 Donations							
5122 Other -		500,822	500,822				
Total Miscellaneous Revenue	-	2,824,198	2,824,198				
6000 NON-REVENUE RECEIPTS:							
6111 Contributions from Other Funds							
Grand Total Library Commission Fund	290,066	3,174,686	2,884,620			315,439	315,439

LIBRARY COMMISSION FUND ACCOUNTS COVERING THE PERIOD  
JULY 1, 2023 TO JUNE 30, 2024  
ESTIMATE OF NEEDS FOR 2024-25

EXHIBIT "A"	
Schedule 5, Expenditures Library Fund Cash Account of Current and All Prior Years	
<b>CURRENT AND ALL PRIOR YEARS</b>	
Cash Fund Balance Reported to Excise Board, Prior year	\$ 44,942,858
Cash Fund Balance Transferred Out	-
Cash Fund Balance Transferred In	-
Adjusted Cash Balance	\$ 44,942,858
Ad Valorem Tax Apportioned to Year in Caption (include. prior yr & homestead)	48,548,766
Miscellaneous Revenue (Schedule 4)	3,174,686
Cash Fund Balance Forward From Preceding Year	1,429
Prior Expenditures Recovered	-
<b>TOTAL RECEIPTS</b>	\$ 51,724,881
<b>TOTAL RECEIPTS AND BALANCE</b>	\$ 96,667,739
Warrants of Year in Caption (Warrants Paid)	48,520,380
Interest Paid Thereon	-
<b>TOTAL DISBURSEMENTS</b>	\$ 48,520,380
<b>CASH BALANCE JUNE 30, 2024</b>	\$ 48,147,359
Reserve for Warrants Outstanding	\$ -
Reserve for Interest on Warrants	-
Reserve From Schedule 8	827,757
<b>TOTAL LIABILITIES AND RESERVE</b>	\$ 827,757
DEFICIT: (Red Figure)	-
<b>CASH FUND BALANCE FORWARD TO SUCCEEDING YEAR</b>	\$ 47,319,602

Schedule 6, Library Board fund Warrant Account of Current and All Prior Years	
<b>CURRENT AND ALL PRIOR YEARS</b>	<b>TOTAL</b>
Warrants Outstanding June 30, 2024 of Year in Caption	\$ -
Warrants Registered During Year	48,864,252
<b>TOTAL</b>	48,864,252
Warrants Paid During Year	48,864,252
Warrants Converted to Bonds or Judgements	-
Warrants Cancelled	-
Warrants Estopped by Statute	-
<b>TOTAL WARRANTS RETIRED</b>	\$ 48,864,252
<b>BALANCE WARRANTS OUTSTANDING JUNE 30, 2024</b>	\$ -

Schedule 7, 2024 Ad Valorem Tax Account	
2023 Net Valuation Certified To County Excise Board \$9,379,347,621 5.2 ,Mills	Amount
Total proceeds of Levy as Certified for 2023-24	\$ 48,772,608
Additions:	
Deductions:	
Gross Balance Tax	\$ 48,772,608
Less Reserve for Delinquent Tax	4,433,873
Reserve for Protest Pending	-
Balance Available Tax	\$ 44,338,734
Deduct 2023 Tax Apportioned (including prior year tax and homestead)	48,548,766
Net Balance -. Tax in process of Collection or	
Excess Collections	\$ 4,210,031

LIBRARY COMMISSION FUND ACCOUNTS COVERING THE PERIOD  
JULY 1, 2023 TO JUNE 30, 2024  
ESTIMATE OF NEEDS FOR 2024-25

EXHIBIT "A"

Schedule 9, Library Commission Fund Investments

INVESTED IN	Investments On Hand June 30, 2023	Since Purchased	Liquidations		Barred by Court	Investments On Hand June 30, 2024
			By Collections of Cost	Amortiz. Premium		
Certificates of Deposit	\$ 16,616,051.00	\$ 98,677.94	\$ 76,261.37	\$ -	\$ -	\$ 638,468
U. S. Treasury Bills	\$ 24,156,329.00	\$ 43,849,358.22	\$ 51,198,169.17	-	-	26,807,518
U.S. Treasury Notes				-	-	-
U. S. Agency Notes	\$ 10,431,698.00	\$ 42,991,694.20	\$ 33,747,502.61	-	-	19,705,890
<b>TOTAL INVESTMENTS</b>	<b>\$ 45,204,078.00</b>	<b>\$ 86,939,730.36</b>	<b>\$ 84,991,933.15</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 47,151,875</b>



LIBRARY COMMISSION FUND ACCOUNTS COVERING THE PERIOD  
JULY 1, 2023 TO JUNE 30, 2024  
ESTIMATE OF NEEDS FOR 2024-25

EXHIBIT "A"

(a)

Schedule 8(a), Report of Prior Year's Expenditures			
SOURCE	Fiscal Year Ending June 30, 2023		
	Reserves	Warrants	Balance
		Since Issued	Lapsed Appropriations
92 LIBRARY BOARD BUDGET ACCOUNT:	x	x	x
92a Personal Services	\$ -	\$ -	\$ -
92b Part Time Help			
92c Travel (included in 92d)			
92d Maintenance and Operation	\$ 48,013	\$ 48,013	\$ -
92e Capital Outlay	\$ 297,288	\$ 295,859	\$ 1,429
92f Intergovernmental			
92g Other -			
92 TOTAL	\$ 345,301	\$ 343,872	\$ 1,429
93			
93a Personal Services			
93b Part Time Help			
93c Travel			
93d Maintenance and Operation			
93e Capital Outlay			
93f Intergovernmental			
93g Other -			
93 TOTAL	\$ -	\$ -	\$ -
94			
94a Personal Services			
94b Part Time Help			
94c Travel			
94d Maintenance and Operation			
94e Capital Outlay			
94f Intergovernmental			
94g Other -			
94 TOTAL	\$ -	\$ -	\$ -
98 OTHER USERS			
98a Other deductions	\$ -		
98 Total			
TOTAL LIBRARY BOARD FUND ACCOUNT			
SUBJECT TO WARRANT ISSUE:			
99 provisions for Interest on Warrants			
GRAND TOTAL LIBRARY BOARD FUND	\$ 345,301	\$ 343,872	\$ 1,429
ESTIMATE OF NEEDS FOR THE FISCAL YEAR			
PURPOSE:			
Current Expense			
Pro rata share of County Assessor's Budget as determined by County Excise Board			
GRANT TOTAL - Library Board Fund			

JULY 1, 2023 TO JUNE 30, 2024  
ESTIMATE OF NEEDS FOR 2024-25

(b)

[illegible]



CERTIFICATE OF EXCISE BOARD  
ESTIMATE OF NEEDS FOR 2024-25

EXHIBIT "Y"		
County Excise Board's Appropriation of Income and Revenue	Library Fund	Sinking Fund Exc. Homest.
Appropriation Approved & Provision Made	\$ 94,614,688	
Appropriation of Revenues:		
Excess of Assets Over Liabilities	47,319,601	
Unclaimed Protest Tax Refunds		
Miscellaneous Estimated Revenues	315,439	
Est. Value of Surplus Tax in Process		
Total Other Than PY Tax	47,635,040	
Balance Required	46,979,648	
Add Allocation For Delinquency	4,697,965	
Total Required for PY Tax	\$ 51,677,613	
Rate of Levy Required :	5.2 Mills	

We further certify that the net assessed valuation of the property, subject to ad Valorem taxes, after the amount of all Homestead Exemption have been deducted in the said County as finally equalized and certified by the State Board of Equalization for the current year 2023-24 is as follows:

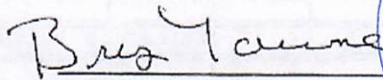
VALUATION AND LEVIES EXCLUDING HOMESTEADS				
COUNTY	Real	Personal	Public Service	Total
This County	\$ 8,371,845,696	\$ 1,167,523,232	\$ 398,633,532	\$ 9,938,002,460
Total Valuation	\$ 8,371,845,696	\$ 1,167,523,232	\$ 398,633,532	\$ 9,938,002,460

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof appropriated as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon upon made the levies therefor as provided by Law as follows:

Library Fund	5.2 Mills	Sinking Fund	Mills	Total	5.2 Mills
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and we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2022 without regard to any protest that may be filed against any levies, as required by 68 O. S. 1991, Section 2869.

Dated at Oklahoma County, Oklahoma, this 07 day of October, 2024

  
Excise Board Member



  
Excise Board Chairman

  
Excise Board Member

  
Excise Board Secretary



METROPOLITAN LIBRARY COMMISSION  
OF OKLAHOMA COUNTY, OKLAHOMA  
FINANCIAL STATEMENT OF THE GENERAL FUND  
FOR THE FISCAL YEAR ENDING JUNE 30, 2024  
AND ESTIMATE OF NEEDS  
FOR THE FISCAL YEAR ENDING JUNE 30, 2025

STATEMENT OF FINANCIAL CONDITION AS OF JUNE 30, 2024

ASSETS

Cash on Hand, June 30, 2024	\$	995,483
Prepaid Accounts		-
Investments		47,151,875
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>48,147,358</b>

LIABILITIES AND RESERVES

Warrants Outstanding		-
Reserves from Schedule 8	\$	827,757
<b>TOTAL LIABILITIES AND RESERVES</b>		<b>827,757</b>
<b>CASH FUND BALANCE - JUNE 30, 2024</b>	<b>\$</b>	<b>47,319,601</b>

ESTIMATED NEEDS FOR FISCAL YEAR ENDING JUNE 30, 2025

Current Expense	\$	94,614,688
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FINANCED:

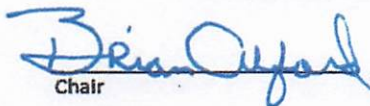

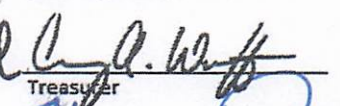

Cash Fund Balance		47,319,601
Estimated Miscellaneous Revenue		315,439
Total Deductions	\$	47,635,040
Balance to be raised from Ad valorem Tax	\$	46,979,648

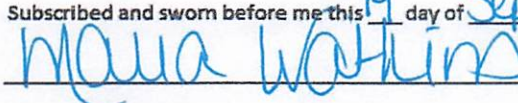
Estimated Miscellaneous Revenue		
2000 Local Sources of Revenue	\$	135,264
3000 State Sources of Revenue		180,176
<b>Total Estimated Revenue</b>	<b>\$</b>	<b>315,439</b>

CERTIFICATE OF THE GOVERNING BOARD

State of Oklahoma, County of Oklahoma County, ss:

We, the undersigned Metropolitan Library Commission of Oklahoma County Oklahoma, do hereby certify that at a meeting of the Metropolitan Library Commission of the said County, begun at the time provided for by law for Counties and pursuant to the provision of 68 O.S. 1991 Sec. 3002, the foregoing statement was prepared and is a true and correct condition of the Financial Affairs of said Metropolitan Library Commission as reflected by the records of the Secretary and Treasurer. We further certify that the foregoing estimate for current expenses for the fiscal year beginning July 1, 2024, and ending June 30, 2025, as shown are reasonably necessary for the proper conduct of the affairs of the said Metropolitan Library Commission, that the Estimated Income to be derived from sources other than ad valorem taxation does not exceed the lawfully authorized ratio of the revenue derived from the same sources during the preceding fiscal year.

 Chair	 Secretary	 Treasurer
		Attest  Clerk

Subscribed and sworn before me this 19 day of Sept, 2024  
  
Notary Public

